

Schroder Property finalize the acquisition of a logistic centre of 67,000mq located in Fiumicino close the Rome International Airport. The total investment is over € 50,000,000.



ROME, May 19th, 2008 – Schroder Eurologistic Fund n°1, a closed end real estate fund managed by Schroder Property Investment Management, has announced the signing of the Purchase Agreement for a logistic site located in Rome in the 'Interporto Fiumicino' Rome close to the International Airport for a total Investment of over € 50,000,000.

The logistic site is located in the east of Rome in the Commune of Fiumicino, the building is part of a logistic park that will count a total size of 350,000 sqm. The building is fully let to prime logistic operators.

This logistic transaction is one of the biggest one in the Italian logistic market and the most important one of Rome logistic market.

Mathieu Cassinis, General Manager Property Transactions Italy, commented: "We are very happy to finalize this acquisition; the strategic location close to the Rome International Airport granted us a secure investment. The total park count more than 350,000 sqm of warehouses and today 80% of the surface is pre-sold to end users. The building it will be the biggest one in the logistic park. There is good chance that Schroders we will be the sole Real Estate Fund to be owner of a logistic centre in park. The investment granted us a yield of 6.85%.