

**Press Release** 

July 21, 2009

## **Commerz Real Invests in Canada**

- Office building in Calgary acquired for open-ended real estate fund hausInvest global
- Building is fully let based on long-term leases
- Investment volume of approx. Euro 48.5 million

Commerz Real just acquired the office building "Stampede Station" in Calgary, Canada. The property - which has a gross lettable area of nearly 15,000 sqm and is fully let on long-term leases - was completed in January 2009. The open-ended real estate fund hausInvest global spent a total of Euro 48.5 million in investment costs for this acquisition.

"Our previous commitments in Canada used to focus on shopping malls. Through the acquisition of 'Stampede Station,' we are expanding our activities into the office sector," said Hans-Joachim Kühl, Member of the Board of Commerz Real and in charge of real estate acquisitions. "The state of the art building, the attractive location in terms of infrastructure, and the growth prospects for the region offer positive preconditions for a sustainable strengthening of the fund performance."

Apart from being the most important transportation hub in western Canada, Calgary is also the economic and cultural centre of the Canadian province of Alberta. As the region is closely tied to the oil and gas industry - Alberta has the world's second-largest oil reserves - the medium- and long-term prospects for the local economy are bright. The "Stampede Station" office building is situated one kilometre from the central business district in the

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Beltline area, with excellent access to the main highways serving Calgary and public transportation.

## 1,611 chars (including blank spaces)

Upon request, we will gladly send you the image below as highresolution file for printing.



Commerz Real just acquired an office building in Calgary/Canada for its open-ended real estate fund hausInvest global.

## **Short Profile of Commerz Real AG**

Commerz Real AG is a fully owned subsidiary of Commerzbank AG. With approximately 43 billion euros in assets under management, and a staff of about 1,000 professionals in 20 locations inside and outside Germany, Commerz Real AG counts among the world's biggest real estate asset managers and providers of structured leasing and investment solutions. Business focus is the provision of investment products, such as open-ended



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and closed-end real estate funds, institutional real estate funds, REITs, closed-end funds for ships, aviation, and renewable energy. The spectrum of services includes moreover the area of structured investments, which combines the activities of real estate leasing, big ticket leasing, and structured financings, as well as equipment leasing.

The hausInvest global fund has a volume of approximately 1.8 billion euros. It invests in commercial real estate of different types of use, currently holding 22 properties across 11 countries and 18 cities.