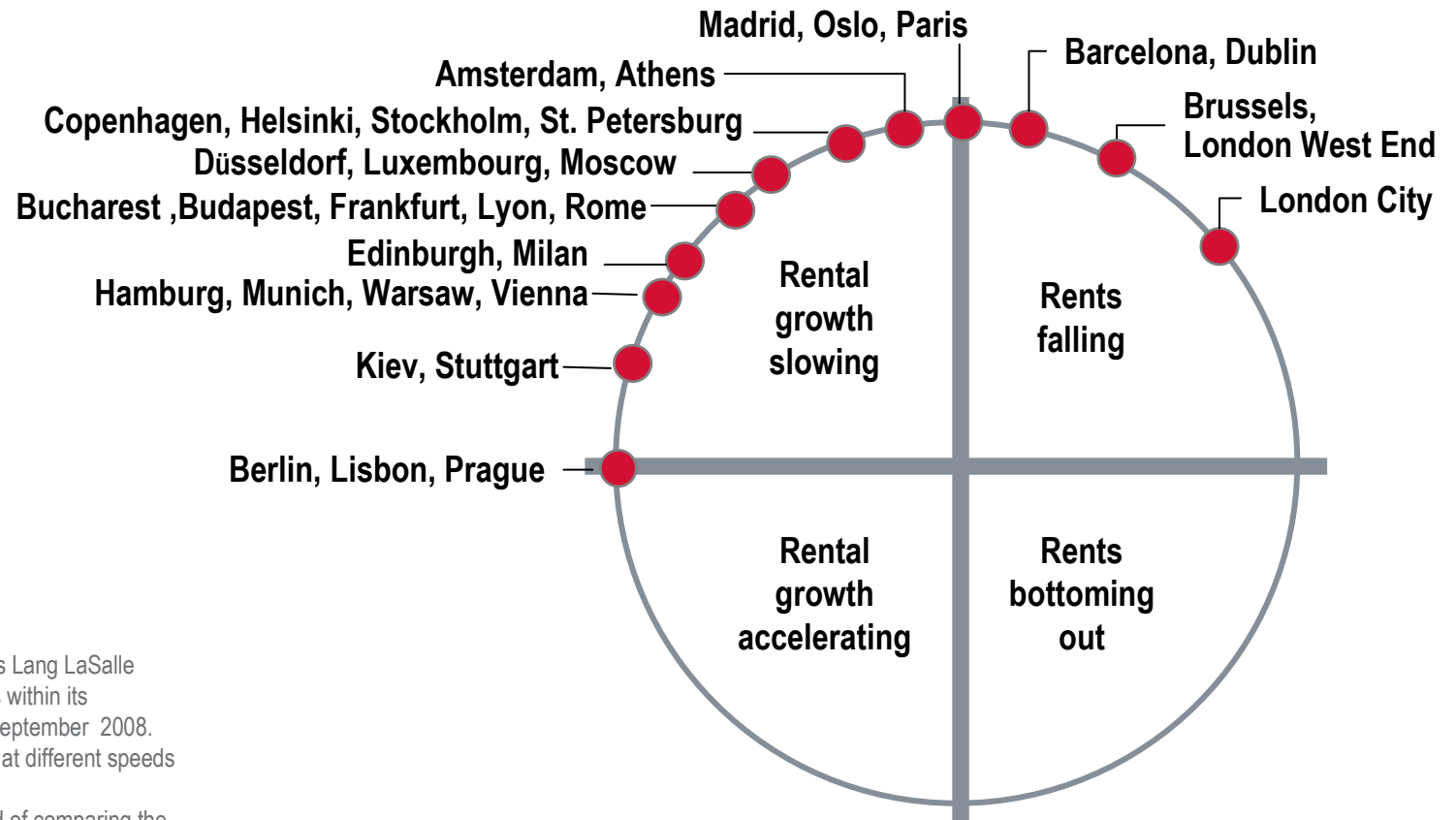


Short Term Rental Cycle Q3 2008



OFFICES

Note:

- This diagram illustrates where Jones Lang LaSalle estimate each prime office market is within its individual rental cycle as at end of September 2008.
- Markets can move around the clock at different speeds and directions.
- The diagram is a convenient method of comparing the relative position of markets in their rental cycle.
- Their position is not necessarily representative of investment or development market prospects.
- Their position refers to Prime Face Rental Values

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