

Amundi Real Estate achieves €4.8 billion of property transactions in 2016

London, 17 February 2017 - In 2016, Amundi Real Estate achieved an overall transaction volume of more than €4.8 billion in real estate funds and mandates, an increase of more than 33% in its acquisitions and disposals volume compared with 2015.

During the period, Amundi Real Estate invested in 55 transactions totalling nearly one million square meters (m²). While the majority of these investments were in France, a total of 31% of acquisitions (in volume) came from other countries, in particular, the Netherlands (11.9%), Germany (8.3%), Luxembourg, Austria, the United Kingdom, Finland and Italy. Commercial property represented more than 98% of these transactions, with 67.5% in office property, 13.1% shops and shopping centres, 8.4% hotels, 7.3% healthcare facilities and 2.4% business parks. Residential property investments totalling €55 million in France. As part of its active asset management policy, Amundi Real Estate also disposed of 65 properties totalling €523 million.

The significant rise in transaction volume in 2016 saw Amundi Real Estate's assets under management grow to €20.8 billion at end-December 2016.

Amundi Real Estate's retail REIT offering was enhanced over the 12-month period. Having taken the lead in French retail REIT market in terms of managed assets and net sales at year end 2014, assets under management reached €4.4 billion at 31st December 2016, with a more diverse footprint in other countries such as the Netherlands, Finland, Austria, Luxembourg, Italy, and Austria.

New business in the institutional segment came from several "club-deals" and major mandates and partnerships were sealed with new international investors during the year.

Amundi Real Estate invested further in the hotel asset class, pursued its development strategy in the residential segment with the launch of a REIT range under the French Pinel tax optimisation scheme, and introduced new types of assets such as business parks and healthcare facilities. Amundi Real Estate will also pursue diversification into serviced senior and student residences.

Amundi Real Estate's Chief Executive Officer, Jean-Marc Coly comments: *"In 2017, our objective is to strengthen inflows substantially. We see new opportunities in Europe through our current partnerships."*

Examples of major acquisitions S2 2016:

FRANCE – PARIS (75001) - 5 avenue de l'Opéra

Acquisition in December 2016 of a Haussmann-style building in a prime position, Avenue de l'Opéra, near the Palais Royal. The building has a corner façade overlooking Avenue de l'Opéra and Rue de l'Echelle, offering excellent visibility. It is composed of offices, shops and apartments, with a total surface area of 6,931 m².

LUXEMBOURG – LUXEMBOURG (2628) - 24, 26 Boulevard d'Avranches

This building, acquired in Luxembourg in September 2016, forms part of a larger project consisting of offices and hotels located in Espace Petrusse, a new location near the Luxembourg business district. The building is leased to a global steel group.

FRANCE – PARIS (75015) - 43 quai de Grenelle

The Greenelle tower is a new office building of 14,225 m² acquired in December 2016. Located on the banks of the Seine, between the Eiffel Tower and the new Centre Beaugrenelle, it enjoys an ideal location in an urban redevelopment area. The building has been extensively restructured and has received several environmental certifications: HQE 'Outstanding', BREEAM 'very good', BBC (Low-Energy Building norms).

Amundi Real Estate is Amundi's management company specialising in developing, structuring and managing property funds for private investors, private banks and their distributors, institutional investors, large companies and real estate professionals. N°1 in terms of fund-raising for SCPI and retail OPCI (IEIF – March 2016) and N°1 in SCPI and OPCI management in France in terms of asset under management (IEIF – March 2016). Amundi Real Estate has € 20.8bn in assets under management*.

Amundi Real Estate is a subsidiary of Amundi Group.

** data for Amundi Real Estate at 31 December 2016*

About Amundi

Publicly traded since November 2015, Amundi is the largest European Asset Manager in terms of AUM(*), with over 1,000 billion euros worldwide. Headquartered in Paris, France, Amundi has seven investment hubs located in the world's key financial centres, and offers a combination of research depth and market experience that has earned the confidence of its clients.

Amundi is the trusted partner of 100 million retail clients, 1,000 institutional clients and 1,000 distributors in more than 30 countries, and designs innovative, high-performing products and services for these types of clients tailored specifically to their needs and risk profile. Go to amundi.com for more information or to find an Amundi office near you.

Amundi figures as of 31 December 2016. () No.1 European asset manager based on global assets under management (AUM) and the main headquarters being based in Continental Europe - Source IPE "Top 400 asset managers" published in June 2016 and based on AUM as at December 2015.*

Source : Company