



28TH ERES INDUSTRY SEMINAR

"NEW TRENDS IN INTERNATIONAL INVESTMENT IN RESIDENTIAL PROPERTY IN EUROPE"

OCTOBER 25, 2019 | 15H00 - 19H15 | CGD AUDITORIUM (ISEG)



THE SEMINAR

The European Real Estate Society (ERES) and ISEG propose the organization of an ERES industry seminar on “New trends in international investment in residential property in Europe” in Lisbon, Portugal, on the afternoon of October 25th, 2019. The seminar will examine the post crisis trends and motivations of the investment into second homes in Europe.

The event will be hosted jointly by ERES and ISEG. Professionals in the second homes market in Europe, developers, brokers, lenders, institutional investors, and consultants will be invited to participate.

International investment into city and resort home markets in Europe has become increasingly popular, in some cases surpassing pre-crisis demand.

In Europe, wealthy established global cities like London or Paris are the primary target for international investment into the residential sector by high net-worth individuals, whereas second-tier cities like Madrid or Lisbon have become increasingly popular among middle- and upper-middle-class individuals and families.

Increasing international investment in some urban housing markets has attracted media and public attention stirring up questions and sparking debate about the domestic costs of these investments. Concerns include the potential inflationary effects of wealthy investors in the local residential real estate markets and urban transformations.

Although the financial perspective of the residential investment is important to individuals, they often have a multitude of other motivations, that are not related directly with property such as lifestyle, tax optimization, immigration, education and security, etc.

The themes of the seminar include:

- Analysis the second home market trends;
- Types of overseas investors active in the residential markets;
- Analysis of the motivations underlying international investment in the residential markets;
- Analysis of the impact of second home investment in local residential markets;
- Examination of different European case studies.



THE PROGRAM

14h30-15h00 | Registration

15h00-15h15 | Welcome and Opening Address

- iSEG Dean Clara Raposo

- PGT Real Estate Management and Appraisal Representative

Session 1: The international investment in the residential property

15h15-15h45 | Keynote Speaker

Philip Wedge-Bernal - Associate Director – EMEA Living Research and Strategy at JLL

15h45-16h40 | Panel Discussion

Philip Wedge-Bernal (JLL), Ricardo Veludo (Lisbon City Council), Patrícia Barão (JLL), José Cardoso Botelho (Vanguard Properties).

Panel Moderator: João Carvalho das Neves

16h40-17h00 | Coffee Break

Session 2: Synchronization in global housing prices

17h00-17h30 | Keynote Speaker

John V. Duca (Vice President, Federal Reserve Bank of Dallas and Professor of Economics, Oberlin College).

17h30 - 17h40 - Martin Hoesli (Prof. University of Geneva)

17h40-18h35 | Panel Discussion

John V. Duca (Vice President - Federal Reserve Bank of Dallas and Professor of Economics, Oberlin College); Martin Hoesli (Prof. University of Geneva) Aniceto Viegas (CEO Avenue); João Madeira (Head of Assets Portfolio Management at Sonae Capital).

Panel Moderator: Joaquim Montezuma de Carvalho

18h35 - 18h45 | Closing remarks

Isabel Dias (President IHRU - Institute for Housing and Urban Rehabilitation)

18h45-19h20 | Sunset Cocktail

OTHER INFORMATIONS

ISEG - Lisbon School of Economics & Management is part of University of Lisbon. ISEG's origins date back to 1759 and it has been contributing to the modernization and development of Portugal by training economists and managers. The objectives of this school include the promotion of education, culture, research and consulting, as well as nurturing exchange and cooperation at both national and international levels.

REGISTRATION

Registration in: bit.ly/28thERES-industry-seminar or scan the QR code.



VENUE ADDRESS

ISEG - Lisbon School of Economics & Management.
CGD Auditorium (second floor).
Rua do Quelhas 6, 1200-781 Lisboa.



SPONSORS

AVENUE

André Jordan Group

VdA VIEIRA DE ALMEIDA

PROMOTIONAL PARTNER

APPII